

# Media Release

## DESRI and Macquarie Asset Management (“MAM”) announce closing of an investment in DESRI

New York, 13 January 2025

Macquarie Asset Management (“MAM”), DESRI and the D. E. Shaw group announce that MAM has completed a previously announced significant minority investment in DESRI via several MAM-managed funds. DESRI is a leading renewable energy company that develops, owns, and operates utility-scale solar, wind, and battery storage projects throughout the United States. The investment is intended to enable DESRI to continue its growth and enhance its market-leading position.

“This represents an important milestone in our partnership with DESRI to expand access to renewable energy,” said William Demas, Head of Macquarie Asset Management Green Investments in the Americas. “We look forward to continuing to work collaboratively with key stakeholders going forward to further strengthen energy infrastructure across the United States.”

“I’m excited for DESRI’s continued growth, and I look forward to our partnership with Macquarie accelerating that growth,” said David Zwillinger, Chief Executive Officer of DESRI. “I want to thank the D. E. Shaw group and our exceptional DESRI team for everything they’ve done over the past decade to build our durable foundation.”

### About DESRI

DESRI and its affiliates develop, acquire, own, and operate long-term contracted renewable energy assets in the U.S. DESRI’s portfolio of contracted, operating, and in-construction renewable energy projects currently includes 70 solar and wind projects representing more than ten gigawatts of aggregate capacity. For more information, visit <https://desri.com>.

### About the D. E. Shaw Group

The D. E. Shaw group is a global investment and technology development firm with more than \$65 billion in investment capital as of December 1, 2024, and offices in North America, Europe, and Asia. Since our founding in 1988, our firm has earned a reputation for successful investing based on innovation, careful risk management, and the quality and depth of our staff. We have a significant presence in the world’s capital markets, investing in a wide range of companies and financial instruments in both developed and developing economies. For more information, visit [www.deshaw.com](http://www.deshaw.com).

### About Macquarie Asset Management

Macquarie Asset Management is a global asset manager, integrated across public and private markets. Trusted by institutions, governments, foundations and individuals to manage approximately \$US633.7 billion in assets, we provide a diverse range of investment solutions including real assets, real estate, credit and equities & multi-asset.

Macquarie Asset Management is part of Macquarie Group, a diversified financial group providing clients with asset management, finance, banking, advisory, and risk and capital solutions across debt, equity and commodities. Founded in 1969, Macquarie Group employs over 20,000 people in 34 markets and is listed on the Australian Securities Exchange.

All figures as at 30 September 2024.

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